

TRUST DEED

This Deed of Charitable Trust is executed on this 23 Day of January 2017 (23-01-2017) by and between Shri.R.RANGE GOWDA S/o Late. RANGE GOWDA, aged about 69 years, residing at kattigenahalli village,koppa post, kadaba hobli,gubbi taluk ,tumkur district hereinafter called the 'Settlor' and Trustee (which expression shall, unless excluded by or repugnant to the context, be deemed to include his executors, administrators and representatives) of the First part,

And

- 1. Sri.R.YATHISH PATEL, S/o R.RANGE GOWDA, aged about 42 years, residing at. No. 473, 3rd Cross, 3rd Main, Nagashettihalli Sanjaynagar Post, Bangalore-560094, hereinafter referred to as the Trustee.
- 2. Sri R.RUDRESH PATEL S/o R.RANGE GOWDA, aged about 39 years, residing at. No. 473, 3rd Cross, 3rd Main, Nagashettihalli Sanjaynagar Post, Bangalore-560094, hereinafter referred to as the Trustee.

(The 'trustees' which expression shall, unless excluded by or repugnant to the context, be deemed to include the trustee or trustees for the time being of these presents and their successors in office.)

Whereas the settler is desirous of establishing a trust for medical, educational and other general public charitable objects. And whereas the trustees have, at the request of the settler, agreed to act as the first trustees of these presents as testified by their being parties to and executing these presents,

And whereas it is necessary to declare the objects and terms of the public charitable trust, being constituted under these presents South Aslan Trust

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Hangalore - 560091.

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ಉರ್ನೊ ಸಾಗರಭಾವಿ, ಬೆಂಗಚೂರು

ಕರ್ನಾಟಕ ಸರ್ಕಾರ ಸೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ R.RANGEGOWDA , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಡಿಕರಿಸಲಾಗಿದೆ

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ದಿನಾಂಕ : 23/01/2017

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Designed and Developed by C-DAC ,ACTS Pune.

For South Asian Central Academy

For South Asian Central Academy

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

ದಸ್ತಾವೇಜು ಹಾಳೆ **Document Sheet**

कि <u>बोत्</u>डित <u>206</u> तत्नुबैध्यत ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು This sheet can be used for any document

The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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Now this indenture witnesseth as follows:

- 1. That, in order to effectuate his aforesaid desire, the settler has set apart and handed over to the trustees, a 5,100- (hereinafter called the 'Trust Fund' which expression shall include cash and any other property or investments of any kind whatsoever into which the same or any part thereof might be converted, invested or varied from time to time or which may be a acquired by the trustees or may come to their hands by virtue of these presents or by operation of law or otherwise howsoever in relation to these presents), and the trustees shall hold and stand possessed of the same upon the trust subject to the powers, provisions, agreements and declarations hereinafter contained.
- 2. That the name of the trust shall be 'SOUTH ASIAN TRUST' and its office shall, for the present, be situated at Sy. No. 107/3 & 109/2, Andrahalli Village, Yashwanthpura Hobli, Vishwaneedam Post, Bangalore North, Bangalore -560091 and/or at such other place or places as the trustees may decide from time to
- 3. That the objects for which this trust is established are:
 - a) To establish, develop, maintain and grant in aid in cash or in kind to hospitals, medical schools, medical colleges, nursing institutions, dispensaries, maternity homes, child welfare centres and /or such other similar charitable institution in India for the benefit and use of the general public.
 - b) To establish, run, support and grant in aid or other financial assistance to schools, colleges, libraries, reading rooms, universities, laboratories, research and other institutions of the like nature in India, for use of the students and the staff and also for the development and advancement of education and diffusion of knowledge amongst the public in general.
 - c) To establish, maintain and run studentships, scholarships and render other kind of aid to students including supply of books, stipends, medals and other incentives to study, without any distinction as to caste colour, race, creed or sex sex.

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ನಾಗರಭಾವಿ ದಲ್ಲಿರುವ ಉಪನೋಂದಣಾಧಿಕಾರಿ ರಾಜಾಜಿನಗರ ರವರ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 23-01-2017 ರಂದು 11:25:07 AM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

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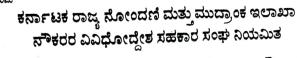
For South Asian Central Academy

For South Asian Central Academy

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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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- d) To promote, establish, support, maintain or grant in aid to institutions for the promotion of science, literature, music, drama, yogic institutions and fine arts, for the preservation of historical monuments and for the research and other institutions, in India, having similar objects for the benefit of the public in general.
- e) To establish, maintain or grant in aid to homes for the relief and help to the poor, needy and destitute people, orphans, widows and aged persons.
- To establish and develop institutions for the physically handicapped and disabled or mentally retarded persons and to provide them education, food, clothing or other help.
- g) To grant relief and assistance to the needy victims during natural calamities such as famine, earth quake, flood, fire, pestilence, etc. and to give donations and other assistance to institutions, establishments or persons engaged in such relief work.
- h) To give donations, grant in aid or render financial assistance to other public charitable trusts or institutions.
- i) To establish, maintain or grant aid for the establishment technical institution. technical/ paramedical/ management / teacher training/ finance /hospitality /IT/ BT/ pharmacy/ job oriented/ vocational/ AYUSH/ architect/distance education/ colleges, schools, and hostels in India for the benefit and use of general public.
- j) To establish, maintain or grant aid for establishment and/or maintenance of parks, gardens, gymnasiums, sports clubs, dharmashalas and rest houses, for use by public in general.
- 4. That the Trust Fund may be augmented by the income from the initial fund and also by donations and other contributions from time to time.

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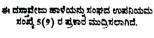
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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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ಉಪ್ಲೂ ಪಾರರವಾವಿ, ಪೆಂರಟೂ ಬೆಲೆ : ರೂ. 2/-

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Para 3 hereinabove.

- 5. That the Trust Fund shall not be applied for any purpose other than those specified in
- 6. That the Trustees shall always maintain proper accounts of the Trust which shall be kept at the office of the trust.
- 7. That for the furtherance of the objects of the trust, the trustees shall have the following powers:
 - a) To accept voluntary contributions, donation. contribution, grant or subscription in cash or in kind, from any person(s), body of persons. institutions, companies, firms or trust, with or without conditions.
 - b) To apply the whole or any part of the income of trust, or the trust fund or accumulations thereto, to any one or more of the objects of the trust, as the trustees may, in their discretion, deem fit from time to time.
 - c) To convert and deal with the trust property and/or any investments for the time being.
 - d) To invest the Trust Fund in such securities, stock bonds, promissory notes, Govt. securities, loans and fixed deposits of banks, financial institutions and companies.
 - e) To borrow or raise money either with or without security from banks, financial institutions, firms and companies.
 - f) To sell, dispose of, alienate or otherwise deal with any property comprising the Trust Fund.
 - g) To let out, demise any immovable property comprised in the Trust Fund for such period and at such rent on such terms and conditions as the Trustees in their discretion may think fit.

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ಉ.ನ್ಯೋ., ನಾರರಭಾವಿ, ಖೆಂಗಳೂರು

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THE NAME OF THE TRUST SHALL BE " SOUTH ASIAN TRUST", # 107/3 AND 109/2, ANDRAHALLI VILLAGE, YASHWANTHAPURA HOBLI, VISHWANEEDAM POST, BANGALORE 560 091

4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು ನಂಬರ NGB-4-00206-2016-17 ಆಗಿ ಸಿ.ಡಿ. ನಂಬರ NGBD309 ನೇ ದ್ದರಲ್ಲಿ ದಿನಾಂಕ 23-01-2017 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ esigned and Developed by C-DAC, ACTS, Pune

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For South Asian Central Academy

y. Rayapaiya Manager For South Asian Central Academy

Ramyo Principal ಈ ದಸ್ತಾನೇಜು ಹಾಳೆಯನ್ನು ಸಂಘದ ಉಪನಿಯಮ ಸಂಖ್ಯೆ 5(9) ರ ಪ್ರಕಾರೆ ಮುದ್ರಿಸಲಾಗಿವೆ.

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- h) To open account in the name of the Trust. Trustees and/or Institutions run/conducted by the Trust with a Bank or Bank, to operate such account and to give instructions to the Bank and to provide for opening and operation of such account by one or more of the Trustees or by an agent appointed by the Trustees.
- To adjust, settle, compromise, compound, refer to arbitration, all actions, suits. claims demands and proceedings regarding the Trust Fund.
- j) To appoint constituted attorneys or agents and to delegate to such attorneys or agents all or any of the powers vested on them under these presents and from time to time remove such attorneys or agents and to appoint other or others in his or their place.
- k) To appoint or make provision for the appointment of any persons (including all or any of the Trustees and committees or administrator or Managing Trustees or otherwise) for the purpose of the administration of the Trust in such manner and subject to such rules and regulation as the Trustees may prescribe and also to appoint or provide for the appointment of separate Trustees to hold any fund or investment subject to the provisions of this Deed in such manner and subject to such rules and regulation as the Trustees may from time to time think fit.
- To make, vary, alter or modify schemes, rules and regulations for carrying out the objects of the Trust and for the management of the affairs thereof and/or running any institution in furtherance of the objects of the Trust and otherwise for giving effect to the objects of the Trust.
- m) To start, abolish, discontinue and restart any charity or charitable institutions for the benefit of general public and to impose any conditions to any subscription or donation made by them.

n) To set apart and/or allocate the whole or a part of the income or the corpus of the Trust Fund or part thereof for any of the objects of the Trust.

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o) To join, co-operate or amalgamate this trust with other having kindred or allied objects, upon such terms and conditions as the trustees may in their discretion think fit, particularly having regard to and in conformity with the objects and nature of this Trust.

- p) To give aid by way of donations out of the income of the corpus of the Trust Fund or otherwise, to different charitable institutions, societies, organizations or Trusts in India which may have been established or which may hereafter be established for the like charitable purposes mentioned in these presents of any or any of them to enable such institution, societies, organization or Trustees to start maintain, or carry out such charitable objects.
- q) To settle all accounts and to compromise, compound, abandon, or refer to arbitration any action or proceeding or disputes, claim, demand or things, as deemed proper for such purpose without being responsible for any loss occasioned thereby.
- r) To borrow money either on the security of any property comprised in the Trust Fund or otherwise for all or any of the purposes of these presents, and it shall be lawful for the Trustees to make such borrowings on payment of such interest and otherwise on such terms and conditions as they may in their absolute discretion think fit.
- s) To apply to the government, public bodies, urban, local, municipal, district and other bodies, corporation, companies, or persons for accept grant of money and of aid, donations, gifts, subscriptions, and other assistance with a view to promoting the objects of the Trust and to discuss and negotiate with the Government Departments, public and other bodies corporations, companies or persons, scheme and other work and matters within the objects of the Trust and to conform to any proper condition upon which such grants and other payments may be made
- t) to take over or amalgamate with any other charitable trust, society, association, or institution with similar objects,

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- u) To establish, promote, manage, organize or maintain or to assist in establishing, promoting, managing, organizing, or maintaining any branch of the Trust or any other Trust or its branch with objects similar to those of this Trust and to promote or carry on the affiliation or amalgamation of such other Trust with this Trust.
- v) To take over, acquire, manage, control or aid any existing institution or institutions having objects either wholly or in part similar to the objects of this Trust and on such terms and conditions as may be thought expedient.
- w) To purchase or otherwise acquire and undertake all or any part of the property. assets, liabilities and engagement of any or more of the trusts, societies. institutions or associations with which this Trust is authorized to amalgamate.
- x) To transfer all or any part of the property, assets, liabilities and engagements of this Trust to any one or more of the trust, societies, institutions or associations with which this Trust is authorized t amalgamate.
- y) To transfer and hand over the Trust to any other Society, Corporation, Institutions, Trust or Organization on such terms and conditions as the Trustees shall in their absolute discretion think fit and proper to be held by the society, corporation, Institution, Trust or organization with the powers, provisions, agreements and declarations, appearing and contained in these presents subject to such modifications as may be necessary and consequent to such transfer of the Trust fund. The Trustees for the time being of these presents shall become discharged from the Trust hereof relating t Trust Funds so transferred.
- 8. The Trustees shall be accountable only for such moneys, stocks, shares and funds as shall actually come into their hands and a Trustee shall not be answerable or accountable for neglect, default, acts or omissions or commission of the other Trustees, nor of any banker or other person with whom the trust properties or any securities may have been deposited or kept.
- 9. The Trustees will not be entitled to receive any remuneration, but the Trustees may reimburse themselves all expenses actually incurred by them in connection with the Trust or their duties relating thereto. 3 m dich Bakul

For South Asian Central Academy

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For South Asian Central Academy

10. The number of Trustees shall not be less than two and more than seven. If the number of the Trustees shall fall below two, the Trustees shall not, except for the purposes of filling any vacancy, act so long number is below the said minimum.

- 11. The Trustees for the time being will be at liberty to appoint additional Trustees within the number mentioned above for such period or on such terms as to retirement and reappointment as the trustees for the time being consider proper. A person shall cease to be a Trustee either (i) if without leave of absence does not attend three consecutive meeting of the Trustees or for one calendar year, whichever is longer, or (ii) if he is requested to resign by 3/4th or as near thereto as possible of the remaining Trustees.
- 12. The founder trustees shall hold the office for life time or till they voluntarily resign from the trust. But every Trustee will be at liberty to resign by giving one month's notice of his intention to do so.
- 13. The Trustees may from time to time frame rules for the conduct and regulations of the meeting of trustees. In the absence of such regulations:
 - a) Two Trustees shall form a quorum for a meeting of the Trustees.

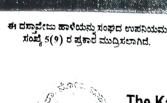
b) All matters will be decided mutually by the Trustees.

- c) Resolution passed without any meeting of the Trustees but by circulation thereof and evidenced in writing under the hands of two thirds of the trustees shall be as valid and effectual as a Resolution duly passed at a meeting of Trustees.
- 14. The Trustees shall have the power to determine in case of doubt whether any money or property shall for the purpose of the charity be considered as capital or income and whether out of income or capital any expenses or outgoings ought to be paid or borne and every such determination shall be binding and conclusive provided that nothing contained shall be deemed to authorize the Trustees to spend the income or corpus of the Trust for any purpose not authorized by these presents.
- 15. The accounting year of the Trust shall be the financial year ending on 31st March every year.

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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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- 16. The Trust and the Trust funds shall be irrevocable for all times.
- 17. The office of the trust shall be situated at Sy. No. 107/3 & 109/2. Andrahalli Village. Yashwanthpura Hobli, Vishwaneedam Post, Bangalore North, Bangalore -560091, unless changed by the trustees by two thirds majority.
- 18. It is expressly declared that no part of the Trust property or its income or any accretion thereto shall be applied for any purpose outside India or for any purpose which is not a charitable purpose in law, and all provisions hereof shall be construed accordingly.
- 19. The funds of the Trust shall be invested in the modes specified under the provisions of section 13(1) (d) read with section 11(5) of the Income-Tax Act 1961 as amended from time to time.
- 20. There shall be maintained all accounts of the Trust regularly. The accounts shall be audited by a Chartered Accountant every year and the accounts shall be closed by 31st march every year.
- 21. The Trustees shall have the power to regulate their proceedings and if necessary to frame rules and regulations for any purpose and/or in connection with the meetings and/or from time to time repeal, amend, and to alter the same. However no amendment to the Trust Deed ,Rules and Regulations shall be made which may prove to be repugnant to the provisions of sections 2(15), 11 & 12 and 80G of the Income Tax Act 1961 as amended from time to time.
- 22. In the event of dissolution of winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances redistributed among the trustees but the same shall be transferred to another charitable Trust/society whose objects are similar to those of this trusts/society and which enjoys recognitions u/s 12A or 80G of the Income-Tax Act 1961 as amended from time to time.
- 23. The benefits of the Trust shall be upon to all irrespective of caste, Creed or religion.

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For South Asian Central Academy

For South Asian Central Academy

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The funds and income of the trust shall be solely utilized for achievement of its object and no portion shall be utilized for payment to the Trustees by war of mitterest and dividends etc.

no portion shall be in interest and dividends etc. witness whereof the parties hereto have hereunto seen and subscribed their respective hands, on the day, month and year first mentioned hereinabove.

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RAMESH OWN 160-104 MJ MOSERETE BOJOURY

(R.RANGE GOWDA.)

Brank Paker (R. RUDRESH PATEL) Trustee

For South Asian Central Academy

Rancya Principal

For South Asian Central Academy

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